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Press Notice

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UK Asset Resolution transfer of mortgage servicing operations to Computershare

UK Financial Investments has approved the transfer of UK Asset Resolution's (UKAR) mortgage servicing operations to Computershare which was announced today.

Through this transfer UKAR can continue to focus on reducing Government debt by undertaking more asset sales while generating value for money for tax payers.

There will be no changes to customers' terms and conditions as a result of this transaction and further information can be found in the UKAR [press release](#).

About UKFI

UKFI is responsible for managing the Government's shareholdings in The Royal Bank of Scotland Group plc and Lloyds Banking Group plc, collectively the "Market Investments". UKFI is also responsible for managing the Government's 100% shareholding and loans in UK Asset Resolution Ltd ("UKAR"). UKAR was formed during 2010 to integrate the activities of Northern Rock (Asset Management) plc and Bradford & Bingley plc, collectively the "Wholly-Owned companies". UKFI managed the Government's 100% shareholding in Northern Rock plc from Northern Rock plc's formation on 1 January 2010 up to its sale to Virgin Money on 1 January 2012.

UKFI's overarching objective is to manage these shareholdings commercially to create and protect value for the taxpayer, and to devise and execute a strategy for realising value for the Government's investments over time, paying due regard to the maintenance of financial stability and acting in a way that promotes competition.